

Daily MBA News Digest - March 6, 2026

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Indian Economy & Policy

Centre may extend sector & sponsored schemes beyond April 1 amid ongoing review

Several government schemes might continue in their present form beyond April 1. Ministries are still reviewing and rationalising these programs. The government is considering giving them more time to finalize redesigns. This delay is due to ongoing evaluation of third-party reports. Existing schemes could continue temporarily until the first quarter of the next financial year.



Stranded West Asia cargo sees anchor in local market

Indian exporters are bringing back nearly half of their stranded containers from ports. This move aims to avoid hefty demurrage and detention charges caused by the West Asia conflict. Perishable goods like fruits, vegetables, and pharmaceuticals are prioritized for domestic disposal.



Indian Politics & Governance

U.S. issues 30-day waiver to allow India to purchase Russian oil amid West Asian supply woes

Scott Bessent said the move aims to enable oil to keep flowing into the global market amid the war in West Asia that has disrupted oil supply



A trailblazer for the rights of Dalits and the empowerment of women

Meenambal Sivaraj was born on December 12, 1904, in Rangoon, in a family that placed great importance on education and service. One of her most significant contributions was her work with All India Scheduled Castes Federation founded by Ambedkar



Geopolitics (India Focus)

U.S. issues 30-day waiver to allow India to purchase Russian oil amid West Asian supply woes

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Iran-Israel war highlights - March 5: Ground invasion would be a disaster; for U.S.-Israel, says Iran FM Abbas Araghchi; Sri Lanka evacuates crew of second Iranian ship

"The ship that was sunk in the Indian Ocean was unarmed and full of training officers. Attacking such ship is a war crime," says Iran FM Abbas Araghchi

Indian Stock Market & IPOs

Stocks in news: Mazagon Dock, Indian Oil, GRSE, Petronet LNG, GAIL

Indian markets saw a strong rebound on Thursday, closing with gains over one percent. Improved global sentiment and buying in major stocks fueled the rise.

Several companies like Indian Oil, GAIL, and Mazagon Dock are in focus due to significant news. Petronet LNG issued a force majeure notice. Hindustan Zinc is collaborating on research.



Global Market Today | Asian stocks drop as war drags on, crude oil falls

Asian equities experienced their steepest weekly loss in six years as renewed Iranian strikes and the ongoing Middle East conflict drove a broad retreat in risk assets. Oil prices edged lower, though they remain on track for their biggest weekly surge since 2022 amid supply disruption concerns. Markets remain tense as Iran shows no intention of backing down.



Marketing, Brands & Consumer Trends

Telcos, tech firms clash over India's enterprise internet

Trai is reviewing decade-old price caps on business internet lines, pitting telecom giants against tech firms over market fairness and transparency. The outcome could change how enterprise connectivity is priced and accessed nationwide.



Quick money transfer to Dubai? Central banks are stepping in to help

The e-Rupee link with the UAE will make money transfers a breeze between the two countries. UAE, home to the emirates of Dubai, Abu Dhabi and Sharjah, accounts for 19.2% of remittances into the world's fourth-largest economy. The CBDC link will bring the two closer.



Sports (Business & Governance)

Charter flight arranged for West Indies team to return home

Considering the situation in the Gulf region, several West Indies players are expected to remain in India as their respective IPL franchises are set to begin preparatory camps in the coming weeks



Flying Axar Patel, brainy Jasprit Bumrah take India to final



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