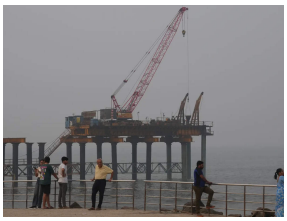
Daily MBA News Digest – March 6, 2026

March 6, 2026

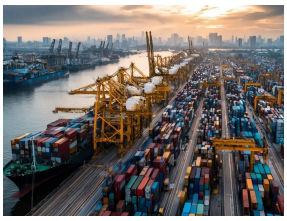
Indian Economy & Policy

Centre may extend sector & sponsored schemes beyond April 1 amid ongoing review



Several government schemes might continue in their present form beyond April 1. Ministries are still reviewing and rationalising these programs. The government is considering giving them more time to finalize redesigns. This delay is due to ongoing evaluation of third-party reports. Existing schemes could continue temporarily until the first quarter of the next financial year.

Stranded West Asia cargo sees anchor in local market



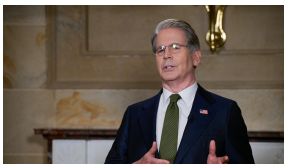
Indian exporters are bringing back nearly half of their stranded containers from ports. This move aims to avoid hefty demurrage and detention charges caused by the West Asia conflict. Perishable goods like fruits, vegetables, and pharmaceuticals are prioritized for domestic disposal.

Indian Politics & Governance

Karnataka Budget 2026-27 LIVE updates: CM Siddaramaiah to present his 17th Budget

The Congress government faces a tightrope walk between containing revenue deficit and funding its guarantee schemes, amid speculation over a possible change of Chief Minister after the Budget Session

U.S. issues 30-day waiver to allow India to purchase Russian oil amid West Asian supply woes



Scott Bessent said the move aims to enable oil to keep flowing into the global market amid the war in West Asia that has disrupted oil supply

Geopolitics (India Focus)

Iran-Israel war LIVE: Iran isn't stopping Indian ships in Strait of Hormuz, we have not closed it, says Iran's Dy. Foreign Minister

Three Australian personnel were onboard American submarine that sank Iranian navy ship off Sri Lanka, Australian PM says

U.S. issues 30-day waiver to allow India to purchase Russian oil amid West Asian supply woes

Scott Bessent said the move aims to enable oil to keep flowing into the global market amid the war in West Asia that has disrupted oil supply

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Indian Stock Market & IPOs

Bank of Baroda raises Rs 10,000 crore via green infrastructure bonds

Bank of Baroda has successfully raised Rs 10,000 crore via green infrastructure bonds, marking a first for Indian banks domestically. The issuance saw significant investor interest, exceeding expectations. These funds will support crucial green projects, including renewable energy, underscoring the bank's commitment to sustainable finance and its strong ESG strategy.

Global Market | Gold, bonds or dollar-Which is the best safe haven right now?

Global market volatility, fueled by Middle East tensions, has driven investors to reassess traditional safe havens. The U.S. dollar has shown strength, while government bonds and gold have experienced unpredictable movements. Defensive equities have also underperformed, highlighting the complex interplay of economic and policy factors influencing asset behavior during geopolitical stress.

Marketing, Brands & Consumer Trends

Telcos, tech firms clash over India's enterprise internet

Trai is reviewing decade-old price caps on business internet lines, pitting telecom giants against tech firms over market fairness and transparency. The outcome could change how enterprise connectivity is priced and accessed nationwide.

Quick money transfer to Dubai? Central banks are stepping in to help

The e-Rupee link with the UAE will make money transfers a breeze between the two countries. UAE, home to the emirates of Dubai, Abu Dhabi and Sharjah, accounts for 19.2% of remittances into the world’s fourth-largest economy. The CBDC link will bring the two closer.

Sports (Business & Governance)

Flying Axar Patel, brainy Jasprit Bumrah take India to World Cup final

Axar Patel’s catching, Tilak Varma’s cameo, Bumrah’s brilliance, Samson’s clean hitting: How collective effort helped India beat England

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