

Daily MBA News Digest - March 7, 2026

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Indian Economy & Policy

West Asia conflict could lift India's inflation, hit GDP growth: Economists

Geopolitical tensions in West Asia are likely to keep crude oil prices high. This could increase India's inflation by up to 20 basis points in FY27. Economists suggest fuel retailers might absorb some costs, limiting immediate consumer price hikes. Higher oil prices may also affect economic growth and widen the current account deficit.



Artificial intelligence in Indian agriculture: The bus India cannot afford to miss

India is stepping into the future of farming with the integration of artificial intelligence. New initiatives such as AgriStack and Bharat VISTAAR are on the horizon, designed to offer customised guidance to farmers facing the challenges of unpredictable climates and variable market trends.



Indian Politics & Governance

Why does India require U.S. nod for securing its energy needs, ask Opposition leaders

The Opposition leaders question the government's silence over U.S. Treasury Secretary Scott Bessent's latest remark objecting to the tone of his announcement 'allowing' India a temporary waiver to purchase Russian oil



Fadnavis presents ₹7.69 lakh crore Maharashtra Budget, loan waiver for farmers

The Budget proposes a ninefold growth of the agricultural economy, aiming to raise the sector's GDP from \$55 billion to \$500 billion by 2047. The State's revenue receipts are estimated at around ₹6.56 lakh crore, resulting in a revenue deficit of about ₹40,500 crore.



Geopolitics (India Focus)

U.S. pressing Sri Lanka not to repatriate Iranian crew and survivors from sunken ship, memo says

A U.S. submarine sank the IRIS Dena warship in the Indian Ocean about 19 nautical miles off Sri Lanka's southern port city of Galle on Wednesday, killing dozens of sailors and dramatically widening Washington's pursuit of the Iranian navy.



Israel-Iran war updates - March 6: Trump demands unconditional surrender of Iran; Iran's UN envoy rejects U.S. interference in leader succession

Iranian Ship IRIS Lavan, crew, docked at Kochi days before IRIS Dena incident, says government sources; two days ago, Iranian warship IRIS Dena, returning from International Fleet Review in Visakhapatnam, was torpedoed by a U.S. submarine off Sri Lanka's coast, killing 83 people

Indian Stock Market & IPOs

SAT upholds Sebi penalties on Kotak AMC in Essel case

The Securities Appellate Tribunal has upheld market regulator Sebi's penalties against Kotak Mahindra Asset Management Company. This ruling concerns investments made by its fixed maturity plans in Essel Group-linked entities. The tribunal found Kotak AMC failed to exercise due diligence and violated mutual fund rules.



India's forex reserves hit a record \$728.5 billion

India's foreign exchange reserves surged to a record \$728.5 billion in the week ending February 27, boosted significantly by a \$4 billion increase in gold reserves. Foreign currency assets and SDRs also contributed to the rise, despite the rupee facing pressure from forward contract maturities.



Marketing, Brands & Consumer Trends

Bank holidays: Are banks closed today and tomorrow on 7-8 March for the weekend? Check full RBI calendar here

The RBI has listed a total of 18 public holidays for all banks in March 2026 for public and private lenders across India. This also includes the weekend holidays for second Saturday, fourth Saturday, and all Sundays this month.



Planning an FD? Check latest interest rates of SBI, HDFC Bank, ICICI Bank, and other top lenders in India

Fixed deposits provide guaranteed returns with higher interest rates than savings accounts, appealing to risk-averse investors. Here's a comparison between the major banks in India.



Sports (Business & Governance)

Sabalenka opens Indian Wells bid with dominant win

Sabalenka and men's world number two Jannik Sinner headlined the day's play as seeded players swung into action after enjoying first-round byes.



The Auqib Nabi supremacy: what worked in Ranji — and will it in Tests?

The 29-year-old seam-and-swing bowler was irresistible in Jammu & Kashmir's maiden triumph in India's premier domestic cricket tournament. There is a growing clamour for him to be included in the national team. Are his methods robust enough to hold up at the highest level? And does he have the temperament to handle the pressure of top-flight competition?



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