

Daily MBA News Digest - June 23, 2026

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Indian Economy & Policy

India likely won't export sugar for years as El Nino, ethanol squeeze supply

Once as a top sugar exporter, India is now anticipating a three-year stretch of significant export deficits, primarily driven by El Nino's adverse effects on cane cultivation. As ethanol demand rises, farmers are beginning to reassess their planting strategies, with some considering alternative crops. This shift might mark the first occasion in a decade where India turns to sugar imports, altering both domestic and international markets.



Basmati prices may fall 5-10% as Strait of Hormuz closure hits exports

"After the interim (US-Iran) peace deal was announced, exporters started buying basmati rice in good quantities for shipment to the Middle East and prices surged 15-20%. But this sudden announcement will bring down prices," said Dev Garg, vice-president, Indian Rice Exporters Federation.



Geopolitics (India Focus)

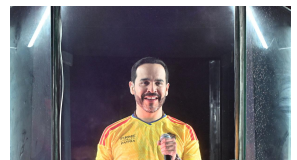
QatarEnergy says 'operational incident' causes explosion at Ras Laffan

The Qatari energy producer said the fire was brought under control but it did not indicate whether the explosion had caused any damage to the plant, which supplies gas to the domestic market



Who is Abelardo De La Espriella, Colombia's new right-wing President?

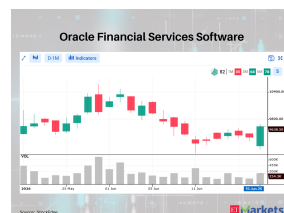
Nicknamed "The Tiger" by his followers, Mr. De La Espriella portrayed himself as an anti-establishment savior capable of reviving Colombia's ailing economy and restoring order in a country rattled by illegal armed groups and drug trafficking



Indian Stock Market & IPOs

Bharat Dynamics among 4 stocks flashing bullish signals, indicating possible uptrend

On June 19, four Nifty500 stocks, Cemindia Projects, Bharat Dynamics, Bharti Hexacom and Oracle Financial Services Software, featured on StockEdge's White Marubozu scanner, signalling strong buying interest and bullish market sentiment.



Rs 35,000 crore Jio IPO may not be a jackpot for Reliance investors. Here's why

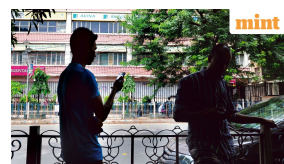
Reliance has kicked off the IPO process for Jio Platforms with a proposed Rs 35,000-40,000 crore issue, expected to be India's biggest IPO. While the listing could unlock value and attract investor interest, analysts caution that Reliance shareholders may not see an immediate windfall as benefits could be moderated by valuation assumptions and conglomerate structure.



Marketing, Brands & Consumer Trends

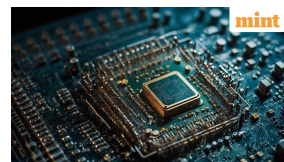
Jio Platforms IPO signals diverging growth paths with Bharti Airtel

Jio Platforms commands a higher valuation due to its rapid growth but Bharti Airtel continues to lead on monetisation.



India plans semiconductor buildout with ₹7,100 crore incentives in FY27

The Centre aims to support one chip fab, nine manufacturing facilities and 30 design firms as it expands efforts to build a domestic semiconductor ecosystem.



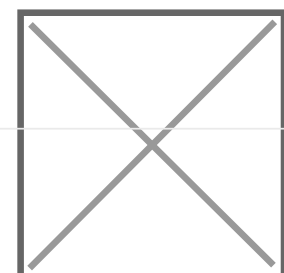
Sports (Business & Governance)

India's GenNext pace battery - hungry, promising and effective

With two of the next three Test series in the subcontinent, the coaching group's brief will revolve around keeping the quicks fresh, relevant and topped up skill-wise with the 50-over World Cup in southern Africa next year as the ultimate goal



Marizanne Kapp takes South Africa to famous win as India's semifinal hopes hit



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