

Daily MBA News Digest - March 7, 2026

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Indian Economy & Policy

Government sets 30.3 million tonne wheat procurement target

In a strategic move to bolster food security, the government has established an ambitious wheat procurement goal of 30.3 million tonnes for the upcoming 2026-27 Rabi Marketing Season. This decision emerged from a gathering of State Food Secretaries, reflecting a proactive approach towards higher wheat output, which is projected to surpass last year's impressive yield.



West Asia conflict could lift India's inflation, hit GDP growth: Economists

Geopolitical tensions in West Asia are likely to keep crude oil prices high. This could increase India's inflation by up to 20 basis points in FY27. Economists suggest fuel retailers might absorb some costs, limiting immediate consumer price hikes. Higher oil prices may also affect economic growth and widen the current account deficit.



Indian Politics & Governance

Karnataka Budget 2026: 182 tanks in Chikkaballapur district to be filled under Hebbala-Nagawara Valley project

Additionally, a lift irrigation scheme will fill 59 tanks in Sulibele and Nandagudi hoblis in Hosakote taluk using treated sewage water from the H.N. Valley project at a cost of ₹140 crore



Government fixes wheat procurement target at 30.3mn tonne for 2026-27

The target was finalised at a meeting of State Food Secretaries chaired by the Secretary in Department of Food and Public Distribution, in New Delhi



Geopolitics (India Focus)

Anthropic vows court fight in Pentagon row

Amodei argued that under the relevant statute, the intention is "to protect the government rather than to punish a supplier" and requires the Pentagon to use "the least restrictive means necessary"



Former rapper Balendra Shah's Rastriya Swatantra Party heading towards landslide victory in Nepal

The election is being closely watched by India, which hopes for a stable government in the politically fragile Himalayan nation to take forward the developmental partnership between the two sides



Indian Stock Market & IPOs

Transmission and powergen demand lift capital goods; Siemens Energy, KOEL in focus

India's capital goods sector shows robust growth in 3Q FY26, driven by strong demand in energy, renewables, defense, and rail. Despite execution slowdowns, profitability remains resilient. Healthy order inflows, boosted by public capex and export opportunities, signal a positive medium-term outlook. Companies are expanding capacity to meet rising domestic and international needs.



Oil prices inch closer to \$100 per barrel. What does it mean for Indian stocks?

Oil prices are moving closer to \$100 per barrel as escalating tensions in the Middle East threaten global energy supply routes. Analysts warn that a prolonged disruption, particularly through the Strait of Hormuz, could push crude higher and trigger volatility in Indian equities, raising inflation risks and pressure on corporate margins.



Marketing, Brands & Consumer Trends

Bank holidays: Are banks closed today and tomorrow on 7-8 March for the weekend? Check full RBI calendar here

The RBI has listed a total of 18 public holidays for all banks in March 2026 for public and private lenders across India. This also includes the weekend holidays for second Saturday, fourth Saturday, and all Sundays this month.



Planning an FD? Check latest interest rates of SBI, HDFC Bank, ICICI Bank, and other top lenders in India

Fixed deposits provide guaranteed returns with higher interest rates than savings accounts, appealing to risk-averse investors. Here's a comparison between the major banks in India.



Sports (Business & Governance)

Sinner, Sabalenka make dominant starts in quest for first Indian Wells titles

Sabalenka and men's world number two Jannik Sinner headlined the day's play as seeded players swung into action after enjoying first-round byes.



The Auqib Nabi supremacy: what worked in Ranji — and will it in Tests?

The 29-year-old seam-and-swing bowler was irresistible in Jammu & Kashmir's maiden triumph in India's premier domestic cricket tournament. There is a growing clamour for him to be included in the national team. Are his methods robust enough to hold up at the highest level? And does he have the temperament to handle the pressure of top-flight competition?



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