

Daily MBA News Digest - March 6, 2026

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Indian Economy & Policy

AISTA trims India sugar output estimate to 28.3 mt on weather hit

India's sugar production for the 2025-26 season is now projected at 28.3 million tonnes. This revision comes after adverse weather conditions affected yields in key producing states like Maharashtra and Karnataka. Despite the downward revision, output is still expected to surpass the previous season's production. Ethanol diversion will account for a portion of the gross production.



West Asia crisis could raise energy risks for India but domestic flows, growth outlook remain resilient: Jefferies

West Asian tensions could hike global energy prices, impacting India's oil imports and inflation. Despite foreign investor pullbacks, strong domestic inflows from SIPs and NPS are stabilizing India's equity markets. The economy shows signs of acceleration with robust loan growth and improved corporate earnings, though AI poses a long-term challenge to the IT sector.



Indian Politics & Governance

Karnataka Budget 2026-27: Chief Minister Siddaramaiah presents his 17th budget, with an outlay of ₹4,48,004 crore

An expected fall in GST revenue due to rate rationalisation seems to have been countered by an increase in the State's share of the tax devolution pool, as per recommendations of the 16th Finance Commission



Karnataka Budget 2026-27 LIVE updates: Karnataka will ban social media for children under 16, says CM Siddaramaiah

Total outlay of the State Budget is pegged at Rs 4,48,004 crore.

Geopolitics (India Focus)

Iran-Israel war LIVE: Israel pounds Tehran, Beirut; Iran slams U.S. attack on 'unarmed' vessel returning from India

Israeli military said strikes have already destroyed most of Iran's air defences and missile launchers

U.S. judge to meet parties on Trump-tariff refunds in closed-door settlement conference

Government lawyers have said the process for refunding President Donald Trump's signature tariffs was unprecedented in scope and would require manual review of tens of millions of tariff payments.



Indian Stock Market & IPOs

Markets still digesting West Asia shock; domestic sectors offer relative comfort, says Dharmesh Kant

Market experts advise caution despite a brief equity rebound, citing ongoing global uncertainties and geopolitical tensions. Analysts believe the market has not fully absorbed the impact of recent events, with potential for prolonged volatility and supply-driven inflation. Investors are advised to focus on domestic-oriented sectors like banking, infrastructure, and automobiles, while maintaining a long-term positive outlook on defence stocks.



62% women plan to invest in crypto in next 6-12 months; Bitcoin remains top entry asset: CoinSwitch

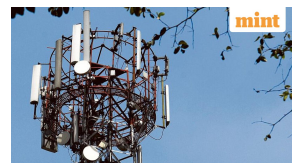
A nationwide CoinSwitch survey shows rising interest among Indian women in crypto investing, with 62% saying they are very likely to invest over the next 6-12 months and another 23% somewhat likely. Bitcoin remains the preferred entry asset, while most women allocate a small share of their income to digital assets.



Marketing, Brands & Consumer Trends

Telcos, tech firms clash over India's enterprise internet

Trai is reviewing decade-old price caps on business internet lines, pitting telecom giants against tech firms over market fairness and transparency. The outcome could change how enterprise connectivity is priced and accessed nationwide.



Quick money transfer to Dubai? Central banks are stepping in to help

The e-Rupee link with the UAE will make money transfers a breeze between the two countries. UAE, home to the emirates of Dubai, Abu Dhabi and Sharjah, accounts for 19.2% of remittances into the world's fourth-largest economy. The CBDC link will bring the two closer.



Sports (Business & Governance)

Flying Axar Patel, brainy Jasprit Bumrah take India to World Cup final



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