

Daily MBA News Digest - March 6, 2026

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Indian Economy & Policy

India faces rupee, inflation risks from Middle East energy disruption: Moody's

India faces potential rupee pressure, higher inflation, and a wider current account deficit due to the Middle East conflict impacting energy prices and supplies. The nation imports a significant portion of its crude oil and LNG from the region, making it vulnerable to disruptions in the Strait of Hormuz.



AISTA trims India sugar output estimate to 28.3 mt on weather hit

India's sugar production for the 2025-26 season is now projected at 28.3 million tonnes. This revision comes after adverse weather conditions affected yields in key producing states like Maharashtra and Karnataka. Despite the downward revision, output is still expected to surpass the previous season's production. Ethanol diversion will account for a portion of the gross production.



Indian Politics & Governance

Maharashtra Budget 2026-27 LIVE: Memorial for Ajit Pawar will be built, says Devendra Fadnavis

The Maharashtra Budget session will run until April 7, 2026

Karnataka Budget 2026-27 LIVE updates: Karnataka will ban social media for children under 16, says CM Siddaramaiah

In his 217-minute speech, Mr. Siddaramaiah presented a State Budget with a total outlay pegged at ₹4,48,004 crore.

Geopolitics (India Focus)

Iran-Israel war LIVE: Israel pounds Tehran, Beirut; Iran slams U.S. attack on unarmed vessel returning from India

Israeli military said strikes have already destroyed most of Iran's air defences and missile launchers

Singapore announces new committee to strengthen Indian community identity

The INEI committee will be chaired by Senior Minister of State for Transport and Law Murali Pillai, as well as Minister of State for Culture, Community and Youth Dinesh Vasu Dash, both of whom are of Indian origin



Indian Stock Market & IPOs

United Spirits, other liquor stocks jump up to 7% after Karnataka CM announces excise policy revamp in Budget

Shares of liquor makers like United Spirits, United Breweries, and Tilaknagar Industries rose sharply after Karnataka Budget 2026 proposed a major overhaul of the state's excise system, including tax rates based on actual alcohol content and deregulation of pricing. CM Siddaramaiah, presenting the state Budget, also announced that the government will no longer fix liquor prices.



What do Nifty's two back-to-back gap downs of over 1% mean for investors? Let history explain

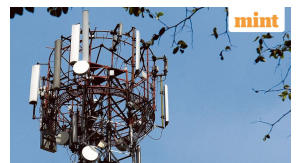
Nifty 50's back-to-back gap downs of over 1% signal more than short-term volatility, historical data shows. Across nine such events, markets rarely rebound immediately, reflecting institutional selling and macro pressures. Experts advise investors to stay disciplined, avoid aggressive bottom-fishing, and wait for clearer market signals before taking positions.



Marketing, Brands & Consumer Trends

Telcos, tech firms clash over India's enterprise internet

Trai is reviewing decade-old price caps on business internet lines, pitting telecom giants against tech firms over market fairness and transparency. The outcome could change how enterprise connectivity is priced and accessed nationwide.



Quick money transfer to Dubai? Central banks are stepping in to help

The e-Rupee link with the UAE will make money transfers a breeze between the two countries. UAE, home to the emirates of Dubai, Abu Dhabi and Sharjah, accounts for 19.2% of remittances into the world's fourth-largest economy. The CBDC link will bring the two closer.



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