

Daily MBA News Digest - March 6, 2026

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Indian Economy & Policy

India enters FY27 on strong footing but FinMin warns of 'long-lasting' impact from West Asia conflict

India faces potential economic consequences from the ongoing Iran conflict. The Finance Ministry warns of increased global uncertainty and financial market volatility. A key concern is the Strait of Hormuz, vital for oil shipments. Disruptions there could drive up oil prices. The situation's long-term impact on India remains unclear, with markets watching for a stable resolution to regional tensions.



Prolonged Iran war could impact rupee, inflation says BoB

The Indian rupee faces pressure and could weaken past 92 rupees per dollar if the US-Israel conflict with Iran extends. Rising oil prices will impact India's fiscal deficit and inflation. Economists predict a hit to India's GDP due to higher crude costs. Supply disruptions in the Gulf of Hormuz, a key route for India's oil imports, are a major concern.



Indian Politics & Governance

New academy for Havyaka, funds for publishing works of Kannada poets, and more in State Budget



Geopolitics (India Focus)

Sri Lanka evacuates crew of second Iranian ship near its waters

Response on humanitarian grounds while island maintains neutral foreign policy, President Dissanayake said in a televised address.



Watch: Sri Lanka evacuates 208 crew from second Iranian ship

Sri Lanka is evacuating 208 crew members from an Iranian naval ship — IRINS Bushehr — stranded near its territorial waters, President Anura Kumara Dissanayake said on March 5, 2026, a day after a U.S. submarine torpedoed another Iranian warship off Sri Lanka's southern coast, killing at least 84 sailors and widening the war in West Asia into the Indian Ocean region.



Indian Stock Market & IPOs

US Stocks: US nonfarm payrolls decline in February; unemployment rate rises to 4.4%

The U.S. economy unexpectedly shed jobs in February amid a strike by healthcare workers and harsh winter weather, while the unemployment rate increased to 4.4%.



Global Stocks: Big bond markets left battered and bruised as Middle East war stokes inflation angst

The world's biggest bond markets were headed for their worst week since at least last April as concerns that war in the Middle East will renew upward pressure on inflation and force central banks to start hiking interest rates soon.



Marketing, Brands & Consumer Trends

Scammed? RBI will pay you back, but only once in a lifetime

RBI has proposed a one-time policy to reimburse victims of small-value digital fraud, even in cases of customer negligence. The cost-sharing model between the central bank and lenders seeks to bolster digital trust.



Telcos, tech firms clash over India's enterprise internet

Trai is reviewing decade-old price caps on business internet lines, pitting telecom giants against tech firms over market fairness and transparency. The outcome could change how enterprise connectivity is priced and accessed nationwide.



Sports (Business & Governance)

Indian Open Throws | Lohakare the favourite in javelin; Toor and Samardeep to fight for shot put honours

The Athletics Federation of India has decided not to consider performances in the event for Commonwealth or Asian Games selections



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