

Daily MBA News Digest - March 6, 2026

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Indian Economy & Policy

Piyush Goyal in talks with shipping ministry, companies to tackle stuck cargoes as Middle East crisis stalls trade

India is actively addressing trade route disruptions caused by Middle East conflict. Commerce Minister Piyush Goyal is in discussions with the shipping ministry and companies to resolve issues with marooned cargoes. The government is committed to supporting exporters by easing the burden of high insurance and shipment costs.



India faces rupee, inflation risks from Middle East energy disruption: Moody's

India faces potential rupee pressure, higher inflation, and a wider current account deficit due to the Middle East conflict impacting energy prices and supplies. The nation imports a significant portion of its crude oil and LNG from the region, making it vulnerable to disruptions in the Strait of Hormuz.



Indian Politics & Governance

Maharashtra Budget 2026-27 LIVE: Maharashtra announces loan waiver for farmers

The Maharashtra Budget session will run until April 7, 2026

Congress hits out at Modi for 'ceding diplomatic space', Rahul terms him 'compromised'

The Congress and its president Mallikarjun Kharge echoed the sentiment in separate social media posts hitting out at the government on its foreign policy and for "continuously ceding diplomatic space"



Geopolitics (India Focus)

Israel pounds Iran, Lebanon; India denies reports of helping U.S. in targeting Iranian vessel in Sri Lanka | LIVE

Iran's air defences and missile launchers destroyed, claims Israeli military; Iran slams U.S. attack on 'unarmed' vessel returning from India

Kosovo President dissolves Parliament, calls snap election after failed presidential vote

Kosovo already held a snap election on December 28 after failing to form a government following the February 2025 poll



Indian Stock Market & IPOs

Global Markets | Europe's STOXX 600 inches up but set for worst week in nearly a year

Europe's STOXX 600 edged higher Friday but was set for its worst weekly performance in almost a year due to the escalating Middle East conflict. Defense stocks provided a boost, though gains were limited by declines in the healthcare sector. Investors await key economic data and central bank speeches.



RBI deploys \$12 billion to defend rupee as Iran war jolts markets: Bankers

India's central bank has aggressively defended the rupee, reportedly deploying around \$12 billion to counter market turmoil from the escalating Middle East conflict. This intervention, spanning various markets, aims to curb volatility as oil prices surge and foreign investors pull back. Despite the significant outflow, India's substantial foreign exchange reserves provide a strong buffer.



Marketing, Brands & Consumer Trends

Telcos, tech firms clash over India's enterprise internet

Trai is reviewing decade-old price caps on business internet lines, pitting telecom giants against tech firms over market fairness and transparency. The outcome could change how enterprise connectivity is priced and accessed nationwide.



Quick money transfer to Dubai? Central banks are stepping in to help

The e-Rupee link with the UAE will make money transfers a breeze between the two countries. UAE, home to the emirates of Dubai, Abu Dhabi and Sharjah, accounts for 19.2% of remittances into the world's fourth-largest economy. The CBDC link will bring the two closer.



Sports (Business & Governance)

'A lot tighter than it looks': Ravi Shastri praises India after seven-run semi-final win



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