Daily MBA News Digest – March 6, 2026

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Indian Economy & Policy

AISTA trims India sugar output estimate to 28.3 mt on weather hit

India's sugar production for the 2025-26 season is now projected at 28.3 million tonnes. This revision comes after adverse weather conditions affected yields in key producing states like Maharashtra and Karnataka. Despite the downward revision, output is still expected to surpass the previous season's production. Ethanol diversion will account for a portion of the gross production.

West Asia crisis could raise energy risks for India but domestic flows, growth outlook remain resilient: Jefferies

West Asian tensions could hike global energy prices, impacting India's oil imports and inflation. Despite foreign investor pullbacks, strong domestic inflows from SIPs and NPS are stabilizing India's equity markets. The economy shows signs of acceleration with robust loan growth and improved corporate earnings, though AI poses a long-term challenge to the IT sector.

Indian Politics & Governance

Karnataka Budget 2026: Salient Points Key Highlights

Karnataka creates unique, strong, sustainable development models, described as 11G model economy, says Siddaramaiah in budget speech

Karnataka Budget 2026-27 LIVE updates: Karnataka will ban social media for children under 16, says CM Siddaramaiah

Total outlay of the State Budget is pegged at Rs 4,48,004 crore.

Geopolitics (India Focus)

Iran-Israel war LIVE: Israel pounds Tehran, Beirut; Iran slams U.S. attack on 'unarmed' vessel returning from India

Israeli military said strikes have already destroyed most of Iran’s air defences and missile launchers

U.S. judge to meet parties on Trump-tariff refunds in closed-door 'settlement conference'

Government lawyers have said the process for refunding President Donald Trump’s signature tariffs was unprecedented in scope and would require manual review of tens of millions of tariff payments.

Indian Stock Market & IPOs

Mukesh Ambani’s record IPO of Jio delayed by regulatory limbo

Mukesh Ambani's ambitious Jio Platforms IPO faces potential delays due to the Indian government's slow formalization of new listing rules. Reliance aims to file the draft prospectus before April, contingent on government notification. This mega IPO, potentially India's largest, could be impacted by the regulatory wait, despite the regulator's approval of rule changes.

FIIs dump Rs 17,000 crore worth of IT stocks in February. Will AI eat software?

Foreign institutional investors dumped nearly Rs 17,000 crore worth of Indian IT stocks in February amid rising concerns that artificial intelligence could disrupt the traditional software services model. While brokerages warn of further downside and earnings risks, some analysts believe AI could eventually expand the industry’s long-term growth opportunities.

Marketing, Brands & Consumer Trends

Telcos, tech firms clash over India's enterprise internet

Trai is reviewing decade-old price caps on business internet lines, pitting telecom giants against tech firms over market fairness and transparency. The outcome could change how enterprise connectivity is priced and accessed nationwide.

Quick money transfer to Dubai? Central banks are stepping in to help

The e-Rupee link with the UAE will make money transfers a breeze between the two countries. UAE, home to the emirates of Dubai, Abu Dhabi and Sharjah, accounts for 19.2% of remittances into the world’s fourth-largest economy. The CBDC link will bring the two closer.

Sports (Business & Governance)

Flying Axar Patel, brainy Jasprit Bumrah take India to World Cup final

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