

# Daily MBA News Digest - March 6, 2026

March 6, 2026

## Indian Economy & Policy

### Prolonged Iran war could impact rupee, inflation says BoB

The Indian rupee faces pressure and could weaken past 92 rupees per dollar if the US-Israel conflict with Iran extends. Rising oil prices will impact India's fiscal deficit and inflation. Economists predict a hit to India's GDP due to higher crude costs.

Supply disruptions in the Gulf of Hormuz, a key route for India's oil imports, are a major concern.



### India's forex reserves up by \$4.88 bn to record high of \$728.5 bn for week ending Feb 27

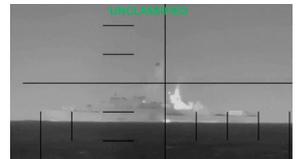
India's foreign exchange reserves saw a significant increase of \$4.88 billion, reaching a total of \$728.5 billion by the week ending February 27. This upward trend was confirmed by the latest data released by the Reserve Bank of India on Friday.



## Indian Politics & Governance

### India denies assisting U.S. in targeting Iranian vessel; Navy sources call claims baseless

India had not provided any assistance to U.S. authorities or its military in relation to the Iranian warship, says Navy official; the official adds that existing India-U.S. communication and logistics agreement do not automatically apply to such situations



### Jayadeva Heart Hospital in Mysuru to be expanded to 600 beds

In his budget, Chief Minister Siddaramaiah said ₹180 crore will be spent on expanding the cardiac care facility



## Geopolitics (India Focus)

### Sri Lanka evacuates crew of second Iranian ship near its waters

Response on humanitarian grounds while island maintains neutral foreign policy, President Dissanayake said in a televised address.



## Watch: Sri Lanka evacuates 208 crew from second Iranian ship

Sri Lanka is evacuating 208 crew members from an Iranian naval ship — IRINS Bushehr — stranded near its territorial waters, President Anura Kumara Disسانayake said on March 5, 2026, a day after a U.S. submarine torpedoed another Iranian warship off Sri Lanka's southern coast, killing at least 84 sailors and widening the war in West Asia into the Indian Ocean region.

SRI LANKA EVACUATES 208 CREW  
FROM SECOND IRANIAN SHIP



## Indian Stock Market & IPOs

### Sebi approves 3 IPOs including Eastman Auto and Milestone Gears

Sebi has cleared IPOs for Bonbloc Technologies, Eastman Auto and Power, and Milestone Gears. The companies plan fresh equity and offers for sale, targeting NSE and BSE listings amid steady primary market activity.



### Oil marketing companies, paint stocks decline amid surging crude oil prices

Shares of oil marketing companies ended lower on Friday after a day's breather amid surging crude oil prices due to the deepening conflict in West Asia.



## Marketing, Brands & Consumer Trends

### Telcos, tech firms clash over India's enterprise internet

Trai is reviewing decade-old price caps on business internet lines, pitting telecom giants against tech firms over market fairness and transparency. The outcome could change how enterprise connectivity is priced and accessed nationwide.



### Quick money transfer to Dubai? Central banks are stepping in to help

The e-Rupee link with the UAE will make money transfers a breeze between the two countries. UAE, home to the emirates of Dubai, Abu Dhabi and Sharjah, accounts for 19.2% of remittances into the world's fourth-largest economy. The CBDC link will bring the two closer.



## Sports (Business & Governance)

## **Indian Open Throws | Lohakare the favourite in javelin; Toor and Samardeep to fight for shot put honours**

The Athletics Federation of India has decided not to consider performances in the event for Commonwealth or Asian Games selections

---



# Personalised MBA Preparation - MBA Litmus

- **POST CAT PREP | GDPI & WAT**

<https://educationlitmus.com/courses/post-cat-prep/>

- **OMET Course | XAT NMAT SNAP CET CMAT**

<https://educationlitmus.com/courses/omet-course/>

- **XAT 2026 Power Play**

<https://educationlitmus.com/courses/xat-26-30-days-course-complete-syllabus/>

- **CAT 2026 Comprehensive Programme**

<https://educationlitmus.com/courses/cat-26-comprehensive-course/>

## Connect With Us

WhatsApp Group, YouTube & Instagram - MBA Litmus