

# Daily MBA News Digest - March 7, 2026

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## Indian Economy & Policy

### Govt grants relaxation to fulfil export obligation

Exporters receive significant relief from the government. Authorisations under Advance and Export Promotion Capital Goods schemes are automatically extended. This applies to authorisations expiring between March 1 and May 31, 2026. The extension is granted without any composition fee. This move supports exporters facing international shipping challenges. It ensures India's export performance remains strong.



### In Asia, India secured best trade deal with US: Piyush Goyal

India has secured the best trade deal with the United States among its competitors. Commerce and Industry Minister Piyush Goyal highlighted the strong relationship between the two nations. He emphasized that the US economy is the world's largest and cannot be overlooked. India is actively building a global network of trade partnerships.



## Indian Politics & Governance

### Indian students stuck in Iran fear for safety; families plead for evacuation

Places in Iran to which they are being relocated are no longer safe, bringing them back to India is the only solution, says AIMS; evacuation via Armenia being considered from where students could 'arrange and fund their return' to India



## Geopolitics (India Focus)

### 'Approached from a point of humanity,' Jaishankar on why India let Iranian warship dock in Kochi

Iranian ship Dena that was blown up by U.S. got caught on the wrong side of events, says Minister in the backdrop of social media debate, adds that letting IRIS Lavan dock in Kochi was the 'right thing' to do



## Iran-Israel War: Lulu Group brings 80,000 kg of fresh food to UAE from India on Etihad Airways' cargo flights



## Indian Stock Market & IPOs

### Dalal Street Week Ahead: Defensive, stock-specific approach advised to protect gains

Indian markets experienced a sharp downturn this week, with the Nifty closing significantly lower and testing a crucial 100-week moving average support. Rising volatility and weakening market breadth signal caution for investors. While some sectors like Infrastructure and Pharma show relative strength, others are under pressure, suggesting a defensive approach is advised.



### Explained: Why BlackRock stock tanked 7% after curbing withdrawals from flagship fund

BlackRock shares fell sharply after the asset manager restricted withdrawals from its flagship private credit fund, HLEND, following a surge in redemption requests.

The move has intensified concerns about liquidity risks in the fast-growing private credit industry, even as investors shift towards safer assets amid global economic and geopolitical uncertainty.



## Marketing, Brands & Consumer Trends

### Indian refiners are buying both sanctioned and non-sanctioned Russian oil following US waiver

On Friday, US Treasury Secretary Scott Bessent said Washington would allow a 30-day waiver for Indian refiners to purchase Russian oil stranded at sea, offering temporary relief amid global supply concerns.



### SBI rolls out \$500 million social loan programme for women empowerment

State Bank of India has launched a USD 500 million syndicated social term loan focused on women empowerment, marking a significant step in ESG financing.



## Sports (Business & Governance)

## **Suryakumar allays concerns about Varun's recent struggles**

The camp is very relaxed. It's a special feeling to lead such a wonderful side at home, and that too at such a wonderful stadium, says the Indian skipper

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## **G.M.C. Balayogi Hockey Ground receives a facelift ahead of the FIH Hockey Women's World Cup Qualifiers**

The State government has also received approval to establish an international-level hockey academy at the complex

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